

CONTINUED SUPPORT OPTIONS FROM STRUNK & ASSOCIATES: A TACTICAL APPROACH TO OPTIMIZATION

Strunk & Associates, L.P. has developed several support options for upcoming regulatory changes to address the needs of a wide variety of institutions.

1. ANNUAL MAINTENANCE SERVICE (AMS)

As a part of our Overdraft Privilege Annual Maintenance Service (AMS), we will provide your institution with all the necessary tools to effectively implement any and all compliance requirements. These tools include a real world overview of legislative and regulatory actions and how each will affect functional areas of your organization. We will include updated policies, procedures, forms, management reports, and guides to ensure your organization's Overdraft Privilege Program remains compliant. You will receive a 'Compliance & Best Practices' update semi-annually starting with our year-end edition. The ultimate goal of AMS is not only to keep your organization compliant, but also to assist in maintaining your Overdraft Privilege program's high level of acceptance as a value added service by most of your account holders.

2. ANNUAL MAINTENANCE PLUS (AMS PLUS)

AMS Plus provides all the benefits of AMS, plus we will schedule an on-site visit by a senior implementation specialist to jumpstart implementation of our project plan as well as perform a compliance review of your current Overdraft Privilege Program. We will sit down with your organization's senior staff to clarify any concerns or questions regarding the implementation of any section of our project plan. In addition, we will conduct a training seminar for your frontline staff. The training seminar will not only assist your staff in understanding the procedural changes required for compliance, but it will also provide them with the necessary knowledge to successfully articulate to your account holders the benefits of having Overdraft Privilege available at all delivery points. Furthermore, we will provide a module for ODP Manager V to assist in managing your financial institution's compliance initiatives, opt-in notices and management reports. Once an agreement is signed and payment is received, we can schedule our on-site visit within two weeks.

3. OVERDRAFT PRIVILEGE PLUS (ODP PLUS)

Finally, we offer Overdraft Privilege Plus (ODP Plus). ODP Plus is a supplemental post implementation program designed for clients who have had an overdraft program up and running for at least three or more years. This program will review all of the legal, compliance, regulatory, communications, and training aspects of your overdraft program as part of an overall performance audit, with special attention to compliance requirements. It will also identify opportunities to implement the most current best practices for optimum fee income and account holder service. Many Strunk clients use this program every few years to ensure optimal program performance.

For more information, contact us at 800.728.3116 or info@strunklp.com.